



STONE RESOURCES AUSTRALIA LIMITED

30th April 2013

MARCH QUARTER ACTIVITIES REPORT

Quarterly Highlights

- Treatment facility in care and maintenance mode
- Drilling in Alpha completed
- Mineral resources estimates of Alpha, Ben Hur and Delta deposits completed
- Statutory demands have been settled

Overview of operations

The treatment facility remained in care and maintenance mode during the quarter. During the period, the Company has entered into contracts to purchase some equipment and spare parts for the future refurbishment of the facility.

Exploration

The drilling program for Alpha Project of southern tenements has been completed during the quarter, it involved 46 holes and a total of 5,053m. 6,316 assay samples (including blank samples) were delivered to the laboratory for assay testing

Regarding northern tenements, a total of 41,627 assay samples (including blank samples) has been packed from Ben Hur and Cork Tree Well and was also delivered to the laboratory for assay testing.

On 23 April 2013, the Company released the updated resources estimates of Alpha, Ben Hur and Delta deposits on the website of ASX. The Company is delighted to advise the shareholders that there is a significant resource increase from previous 266 koz contained gold in the Measured and Indicated category in these three deposits to 393 koz contained gold in the Measured and Indicated category, representing an increase of +48%. For details of the Company's updated resources estimates, please refer to the announcement mentioned in the above.

Corporate

The applications to set aside the statutory demands raised by Hawker Geological Services Pty Ltd ("HGS") and VM Drilling Pty Ltd ("VM") were concluded by the Supreme Court on 6 February 2013. The Company was requested to settle the debt due to VM on 6 March 2013. However, the case with HGS was dismissed due to the application had not been served in compliance with the Corporation Law. Anyway, the dispute with HGS was subsequently settled by paying HGS the requested debt on 12 March 2013. The Company then collected all the drilling raw data from HGS in mid-March 2013.

A general meeting was held on 13 March 2013 to re-elect the board of directors. All nominated directors were elected in the meeting.

First Floor 265 Great Eastern Highway, Belmont W A 6104
Telephone (618) 9277 6008: Facsimile (618) 9277 6002: ASX Code SHK
Email info@stonerals.com.au website www.stonerresourcesaustralia.com
ABN 44 100 727 491: ASX Code SHK : Member of AMEC

For personal use only



STONE RESOURCES AUSTRALIA LIMITED

For further information, please see other ASX announcements or email the CEO at kaiyes@stoneral.com.au or Joint Company Secretary at shengl@stoneral.com.au

Yours sincerely,

Mr. Kaiye Shuai
CEO

The information in this Report that relates to exploration results, mineral resources or ore reserve is based on the information compiled by Dr Shuang Kui Ren who is a Member the Australasian Institute of Mining & Metallurgy and independent consultant to the Company. Dr Shuang Kui Ren has sufficient experience which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for reporting of Exploration Results, Mineral Resource and Ore Reserves." Dr Shuang Kui Ren consents to inclusion in the report of the matters based on his information in the form and context in which it appears.

For more information of the Company, please visit the Company's website: www.stonerresourcesaustralia.com or ASX's website by searching our ASX code: SHK

For personal use only