



STONE RESOURCES AUSTRALIA LIMITED

29 April 2016

MARCH QUARTER ACTIVITY REPORT

Overview

A summary on the main items of activity for Stone Resources Australia Limited (“the Company”) is outlined below:

1. Termination of Binding Heads of Agreement

The Binding Heads of Agreement between the Company and MHM Metals Limited (ASX:MHM) was terminated on 23 March 2016 as announced to the market on 24 March 2016.

2. Legal Action Continued

Discovery is in the progress for the Supreme Court case with Nex Metals Explorations Limited (ASX:NME), and further date is yet to be determined by the court.

The Company and Mr. Tai are still working on finalizing the settlement. The final agreement is expected to be settled soon.

Corporate

The Company received continuous funding from the parent entity, Stone Resources Limited, for exploration and operating capital requirements. During the quarter the Company received approximately \$615,000 from the parent entity.

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For further information, please see other ASX announcements or email the Joint Company Secretary at shengl@stoneral.com.au.

Yours sincerely

Zu Guo Fu
Chief Executive Officer

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