



STONE RESOURCES AUSTRALIA LIMITED

30th June 2012

JUNE QUARTER ACTIVITIES REPORT

Quarterly Highlights

- Toll Treatment operations of NEX ore continued
- A total of 32,326 tonnes were toll treated
- Continued Exploration Programme in Northern Tenements
- Continued MMI programme over selected tenements
- Results of drilling yet to be received

Overview of operations

The Brightstar gold plant continued processing NEX ore. At a Department of Mines Inspection on 6th June 2012, a Prohibition Notice was received pointing out a number of items requiring to be corrected before mill operations could be recommenced. After discussion with the Department of Mines and rectification work, the DMP lifted the prohibition Notice and milling operations recommenced.



During the quarter a total of 32,326 dry tonnes were milled under the Toll treating agreement.

During the quarter a number of senior site personnel resigned and were replaced with well experienced personnel

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Exploration

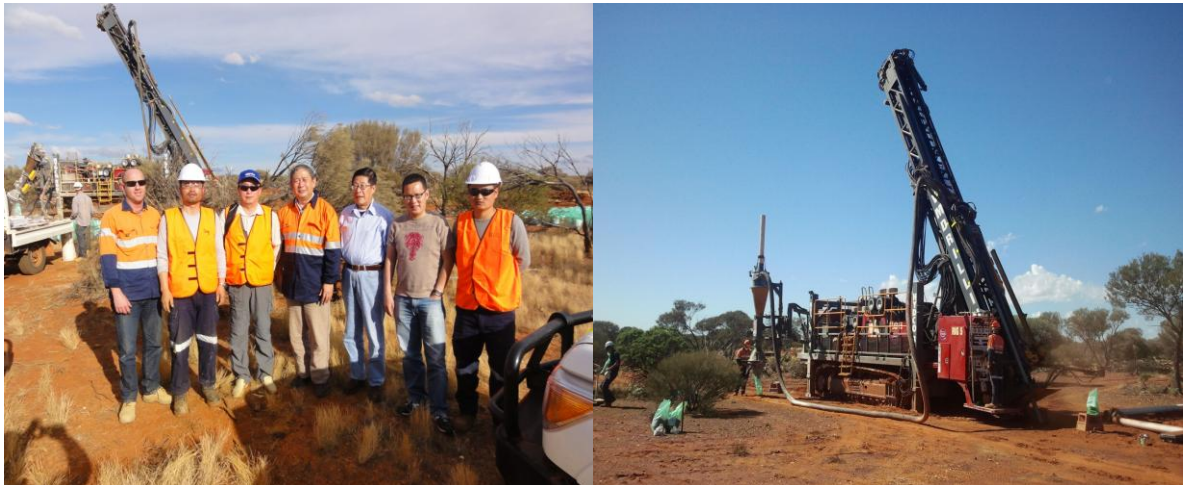
An exploration programme (with more than 100,000 metres) is progressing according to budget and plan and at quarter end was well,

The second rig commenced during the quarter and by the end of the quarter 12,033 metres had been drilled at Cork Tree Well (Delta Resource). and 14,491 metres at Ben Hur

Project Development and Exploration

Tenements

An exploration programme (with more than 100,000 metres) is currently underway and progressing according to budget and plan



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Corporate

Stone Resources Limited continued to fund Stone Resources Australia Limited for ongoing exploration and operational requirements.

At the General Meeting held in the quarter all resolutions were passed regarding remuneration paid to directors in the form of shares

For further information, please see other ASX announcements or email the CEO Kaiyes@a1minerals.com.au or Company Secretary Albert Longo on Albertl@a1minerals.com.au

Yours sincerely,

Mr Kaiye Shuai

Chief Executive Officer – Stone Resources Australia Limited

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Andrew James Hawker, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Hawker has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (The JORC Code, 2004 Edition). Mr. Hawker is the Principal Geologist of Hawker Geological Services Pty Ltd and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears

For full reports and information go to A1 Minerals website: www.a1minerals.com.au or **ASX Code: SHK**

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