



STONE RESOURCES AUSTRALIA LIMITED

28 April 2017

MARCH QUARTER ACTIVITY REPORT

Drilling campaign at the Brightstar North Ben Hur deposit

Pursuant to the “Non-Binding Heads of Agreement signed on Brightstar North Tenements” with VCS Civil and Mining Pty Ltd (“VCS”), VCS will conduct a drilling campaign at the Brightstar North Ben Hur deposit of Stone Resources Australia Limited (ASX: SHK) (“SRAL” or the “Company”). The drilling campaign is to allow the companies to determine the viability of the project and work towards the finalisation of the formal more in-depth agreement.

During this quarter, the drilling campaign conducted by VCS experienced delays of 6 weeks due to wet weather. All of the RC holes have been completed, with the 2 diamond holes outstanding.

The definitive program setting out remaining tasks and timing for completion of due diligence has been provided by VCS.

Due diligence investigations by VCS are ongoing.

For further information, please see other ASX announcements or email the Joint Company Secretary at shengl@stoneral.com.au.

Yours sincerely

Zu Guo Fu

Chief Executive Officer

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