



Nex Metals
Explorations Ltd

ABN 63 124 706 449

Address: Level 1, 95 Canning Highway
South Perth, WA 6151, Australia

Postal: PO Box 6731,
East Perth WA 6892, Australia

Phone: 61 8 9221 6813

Fax: 61 8 9474 9304

Email: admin@nexmetals.com

23 December 2014

Australian Securities Exchange
2 The Esplanade
Perth WA 6000

Issue of Writ of Summons

Dear Sir/Madam

Nex Metals Explorations Ltd (Nex or the Company) advise that we have today lodged a Writ of Summons against Stone Resources Australia Ltd (Stone) ASX: SHK in the Supreme Court of Western Australia.

The writ claims losses suffered by Nex out of the false and misleading conduct by Stone in or about October and November 2011 whereby Nex induced by such conduct entered into a Toll Milling Agreement ("the Contract") with the Defendant on or about 29 November 2011 and as a result suffered loss and damage and further as a result of Stone's breach of the Contract Nex suffered further loss and damage.

Nex claims:

1. Damages;
2. Interest on such damages from the date of assessment to the date of payment pursuant to section 32 of the Supreme Court Act;
3. Costs.

By way of background Stone was contracted to process ore supplied by Nex during a 6 month campaign at their Brighstar Mill near Laverton in 2012. During that period the Mill suffered significant breakdowns plus shutdowns ordered by the Department of Mines and Petroleum as a result Nex only had processed approximately 20% of the contracted quantity.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Ken Allen', with a long horizontal flourish extending to the right.

Ken Allen, Managing Director
Tel: (08) 9221 6813

For personal use only